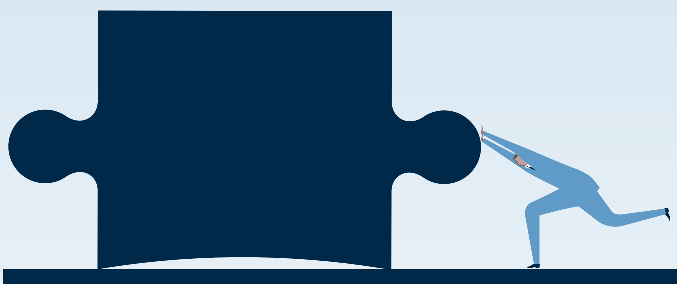
Retiring early?

5 WAYS

to help manage health care costs



Retiring before 65 can leave a gap in health coverage before Medicare eligibility begins. Without a plan in place, unexpected medical costs could impact your savings. The five strategies below may help you bridge that gap.

Continue your employer-sponsored coverage through COBRA

COBRA lets you temporarily keep your former employer's health coverage until Medicare begins, though costs are typically higher.

Next steps: Confirm your COBRA eligibility through your former employer.

Use health savings account (HSA) funds

If you contributed to an HSA throughout your career, those funds can be used for a variety of qualified expenses.

Next steps: Review your HSA balance and eligible expenses.

Consider part-time work with health benefits

Early retirement doesn't always mean stepping away from work entirely. If your plans include part-time work, many employers offer benefits to part-time employees.

Next steps: Research local employers that offer health benefits to part-time employees.

Explore private health insurance options

The Health Insurance Marketplace offers plans for various needs. While this option is potentially pricier than others, it offers more flexibility.

Next steps: Visit healthcare.gov to review plan options.

Save using investment vehicles

Strategic investing may offer passive income that can bridge the health care gap during early retirement years.

Next steps: Ask your trusted advisor to review investment options with you.

Plan ahead to protect retirement

Retiring early requires careful planning and consideration. Your trusted advisor can provide the personalized guidance necessary to ease the transition.

RAYMOND JAMES

INTERNATIONAL HEADQUARTERS: THE RAYMOND JAMES FINANCIAL CENTER 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716 // 800.248.8863 // RAYMONDJAMES.COM